

YOUR TRUSTED PARTNER IN GIVING





OUR COMMUNITY AND BEYOND

With more than 55 years of giving experience and deep community knowledge, Stark Community Foundation partners with individuals, families, businesses and organizations to make giving both easy and meaningful. We connect generous people to the charitable causes they care about — **improving the quality of life** for residents in our community and beyond. Ranked in the top 10 percent of community foundations in the United States today, the Foundation is committed to serving donor needs and strategically addressing local issues.

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REASONS TO PARTNER WITH STARK COMMUNITY FOUNDATION

There are many reasons why people from all walks of life are inspired to establish a charitable fund. For some it is simplicity, while for others it is about teaching their children about the importance of giving back to their community. Here are the top 10 reasons why people who want to **make a difference** have chosen to create a charitable fund through Stark Community Foundation.

01 SIMPLE

You can manage your charitable giving from one simple account. And, a charitable fund can take less than five minutes to set up.

02 CONVENIENT

You can support the causes you care about when the time is right for you. When you're ready to make a grant, we handle all of the administrative details, compliance and due diligence to make giving easy.

03 FLEXIBLE

We accept a wide variety of gifts such as cash, stock, publicly-traded securities, mutual funds and IRA assets, as well as facilitate the most complex forms of giving like real estate, life insurance policies, charitable gift annuities and closely-held assets.

04 STRATEGIC

As part of our nearly \$300 million diversified portfolio, your hard-earned dollars are securely and strategically invested to provide for long-term growth — allowing you to give more as your fund grows tax free.

05 DEDUCTIBLE

As a public charity, we offer immediate tax benefits and maximum tax advantages for most gifts under federal law.

06 LOCAL

Working in philanthropy for more than 55 years, our staff has an in-depth understanding of the issues, opportunities and resources that shape our community. Our breadth of community knowledge comes from regularly assessing nonprofit organizations, commissioning studies and convening leaders to learn about and solve challenges that Stark County residents face. We can help you learn more about local organizations and programs that make a difference in areas you care about most.

07 PROFESSIONAL

As your local community foundation, you can easily give us a call, send us an email or stop by. Our expert staff is here to help you make a difference.

08 PERSONAL

You can name your charitable fund in honor of your family, a loved one or choose to remain anonymous. Grants in your fund's name can benefit any 501(c)(3) organization in the United States (including schools, churches and government entities).

09 LEGACY

You can identify who will carry out your philanthropic legacy by recommending grants from your fund after your lifetime. Your successor can be your child, a family member or a close friend. Or, you can choose Stark Community Foundation to ensure your charitable intent is carried out in perpetuity.

10 FOREVER

All of our charitable funds are endowments, meaning your fund is permanent. Your fund will continue to grow and grants in your name will have a lasting impact in the community forever.

PARTNERS

From individuals and families to small businesses and large corporations, we offer a path for every type of philanthropy. We're an organization dedicated to **helping you help others**. We work with:

INDIVIDUALS AND FAMILIES

We work with individuals and families to create personal giving plans that speak to their passions and meet their charitable goals and objectives. We streamline the process of giving by handling all the paperwork and administrative details associated with managing charitable assets and granting money to the causes they care about.

BUSINESSES

We help businesses of all sizes enhance their caring image, maximize tax advantages and engage their employees by aligning their corporate giving with their business plan. We also help business leaders develop a giving strategy, build a custom grant application and schedule visits to local organizations within their company's areas of interest.

ORGANIZATIONS

Partnering with Stark Community Foundation allows local nonprofit organizations the opportunity to leverage our asset size and investment expertise to grow their charitable dollars. We also offer creative and unique tools to help organizations strengthen their financial position.

PRIVATE FOUNDATIONS

Through our *Partnership for Private Foundations*, we convene a group of local private foundations to learn, share and grow in order to maximize our collective philanthropic impact in Stark County. Together, foundations explore the challenges facing our county and discuss possible solutions and often pool their resources to create lasting change in the community. Private foundations also turn to Stark Community Foundation for help deciding what worthy causes to support at year end.

PROFESSIONAL ADVISORS

We work closely with tax, legal and financial experts to help their charitable clients make well-informed and meaningful investments in philanthropy. We offer a wide array of giving options and services to advisors to address the giving interests and financial goals of the clients they serve.

FOUNDATION SERVICES

Through our *Center for Partners in Philanthropy*, we offer a variety of services tailored to help you fulfill your **philanthropic mission** and be more strategic in your giving while keeping you informed of the current needs of our community.

CHARITABLE PLANNING

Our staff can set up family meetings to discuss your past giving, identify your interests and create a charitable giving plan including philanthropic goals. We also can help identify who will carry out your philanthropic legacy after your lifetime to ensure your legacy lives on in our community forever.

FUND MANAGEMENT

Easily manage your giving any time, anywhere from any device through our secure online Donor Portal. Through the Donor Portal, you can view financial statements, make grant recommendations, review your grant history and more. Our staff provides timely due diligence and prompt processing, along with defining the impact of your giving through evaluative reporting.

EDUCATIONAL AND FUNDING OPPORTUNITIES

- We offer endless opportunities to expand your community knowledge and amplify your impact including:
- » review grant applications from local organizations
 - » attend site visits to nonprofits
 - » participate in events and seminars
 - » utilize our Donor Toolkit
 - » receive full access to the National Center for Family Philanthropy's Knowledge Center filled with thousands of best-in-class charitable resources

TYPES OF CHARITABLE FUNDS

Every donor’s charitable goals, personal passions and tax planning needs are unique. We recognize that and have an array of **giving options** that meet your needs and interests. Choose the fund that’s right for you.



DONOR ADVISED FUND

Take a personal approach to your giving by making grants to any nonprofit as often as you'd like.

Allows you the flexibility to give to multiple organizations and programs throughout the year from one simple account.

\$10,000 MINIMUM

\$0 SETUP FEE

CORPORATE DONOR ADVISED FUND

Support causes in the community that strategically align with your business goals.

Allows you to support a wide array of causes in the community through one convenient account.

\$10,000 MINIMUM

\$0 SETUP FEE

DESIGNATED FUND

Help your favorite nonprofits sustain and grow by earmarking your funds for one or more organizations.

Allows you to continuously make automatic grants to your favorite charities without any extra effort.

\$10,000 MINIMUM

\$0 SETUP FEE

FIELD OF INTEREST FUND

Make an impact in a targeted area or field of interest you are most passionate about.

Allows you to support the evolving needs of a variety of nonprofits focused on your broad area of interest, such as the arts, education, healthcare or a specific geographic area.

\$10,000 MINIMUM

\$0 SETUP FEE

ORGANIZATION ENDOWMENT FUND

Create a constant, predictable stream of income for your nonprofit organization.

Allows you to protect your charitable dollars and ensure the sustainability of your nonprofit organization.

\$10,000 MINIMUM

\$0 SETUP FEE

COMMUNITY CHARITABLE FUND

Address our community's most pressing needs and opportunities by relying on Stark Community Foundation's Grantmaking Team to evaluate and determine what programs and organizations to support.

Allows you to have the greatest impact on the changing needs in our community and strengthen Stark County.

\$10,000 MINIMUM

\$0 SETUP FEE

SCHOLARSHIP FUND

Help deserving students advance their education by providing money to offset their college tuition.

Allows you to support the educational dreams of the next generation.

\$25,000 MINIMUM

\$0 SETUP FEE

SUPPORTING FOUNDATION

Support local causes and beyond through a separate 501(c)(3) entity with your own governing board of directors and staff.

Offers you a flexible alternative to a private foundation while still providing independence, less restrictions and maximum tax benefits.

\$500,000 MINIMUM

\$0 SETUP FEE

HOW IT WORKS

Think of a charitable fund as a combined checking and savings account — set aside specifically for charitable purposes. It’s an organized and direct way to **give back to the causes** you care about most.

JOIN OUR GIG

At Stark Community Foundation, we feel we have the best GIG around — **helping you help our community in three simple steps ...**

- G

GIVE: Make a gift and receive an immediate tax deduction.
- I

INVEST: We grow your charitable dollars by investing them in our nearly \$300 million diversified pool.
- G

GRANT: Grant to the causes you care about most in our community and beyond.



PLANNED GIVING

Whatever you want your charitable legacy to be — helping the homeless find a safe place to sleep, providing vital support to your favorite charity, supporting early childhood education or finding a cure for a deadly disease — it is possible through a planned gift. Through **thoughtful planning**, you have the ability to create a permanent legacy that honors your interests and lets them live on forever. A planned gift is one that is arranged during your life, but comes to fruition after you pass.

There are many creative and flexible giving options to achieve your unique charitable vision. Here are some of the most popular planned giving options among donors today:

BEQUEST BY WILL OR TRUST

The simplest way to make a lasting gift to the causes that are important to you during your lifetime is to make a bequest through your will or trust. By simply including information in your estate planning documents, you can easily establish a charitable fund (or add to an existing fund) at Stark Community Foundation that speaks to your charitable intentions. The bequest can be for a specific dollar amount, a percentage of your estate or residue of your estate. The Foundation would be happy to provide you and your attorney with suggested language to include in your will or trust.

RETIREMENT PLAN

Naming Stark Community Foundation as a beneficiary of your retirement plan — such as an IRA, Keogh, 401(k) and 403(b) — is an opportunity to avoid income and estate tax penalties while benefiting your community. These assets are the most heavily taxed; therefore, it may be more effective for you to transfer assets to a tax-exempt organization, such as Stark Community Foundation, and leave assets not subject to income tax to your heirs.

LIFE INSURANCE

By naming Stark Community Foundation as a beneficiary of your life insurance policy, you can make a much larger gift than what you possibly could make during your lifetime. There are a number of different ways you can gift a life insurance policy. You can irrevocably name the Foundation as the owner of an existing policy, deduct a calculated value of the policy as a charitable gift or choose to name the Foundation as the beneficiary of a life insurance policy that you continue to own. Charitable gifts made to Stark Community Foundation to pay any future premiums are eligible for a tax deduction in the year the gifts are made to the Foundation.

RETAINED LIFE ESTATE (RESIDENCE OR FARM)

If you don't plan to leave your personal residence, vacation home or farm to family members, you could gift the property at death to Stark Community Foundation while receiving current tax benefits. By deeding the property to the Foundation, you retain the right to live in the home or occupy the land without disruption until death or for a term of years. While living on the property, you continue to be responsible for all routine expenses such as maintenance, insurance and property taxes. When the retained life estate ends, Stark Community Foundation can use the property or proceeds from the sale of the property for your designated charitable purpose.

GIFTS THAT PAY YOU INCOME

There also are a number of planned giving options that provide income to you now while creating a charitable fund that will award grants in perpetuity to the causes you care about.

CHARITABLE GIFT ANNUITY

A charitable gift annuity is a way for you and/or your spouse to receive a fixed and secure stream of income for life. You make a charitable gift (cash or securities) to Stark Community Foundation in exchange for the Foundation's commitment to pay a fixed amount to you for the remainder of your lifetime. After all payments have been made, the remaining assets are then contributed to your fund at the Foundation to accomplish your specific charitable goals. The Foundation would be happy to provide you with your personal rate based on your age.

CHARITABLE REMAINDER TRUST

Making a gift to establish a charitable remainder trust allows you to support the community, retain an income stream and receive a substantial charitable income tax deduction. The trust pays either you or a designated beneficiary a series of fixed or variable payments for life or for a fixed term (not to exceed 20 years), or a combination of the two. You also receive an immediate charitable tax deduction for the present value of the gift the year it is made. When the trust term expires, the remainder is then distributed into your charitable fund at Stark Community Foundation.

CHARITABLE LEAD TRUST

A charitable lead trust is the mirror image of a charitable remainder trust. Income off the trust is paid annually to Stark Community Foundation to establish and build your charitable fund. When the trust term expires, the remainder is distributed to you, or more typically, your children or other loved ones.

LEGACY SOCIETY



Named in honor of Edward A. Langenbach, who was instrumental in the formation of Stark Community Foundation, the Legacy Society recognizes and thanks individuals and families who plan to leave a gift to the community through a bequest, trust, life insurance policy, retirement plan or charitable gift annuity. Members of the Edward A. Langenbach Legacy Society care about the future of the community and realize that their gifts will strengthen the projects and programs of local nonprofit organizations and the people they serve.

EDWARD A. LANGENBACH LEGACY SOCIETY BENEFITS

- » Listed in our Annual Report and Our Family Tree (unless requested otherwise)
- » Receive the Foundation's annual publications and email newsletters
- » Invited to an event held annually for members
- » Invited to a variety of Foundation programs, events and initiatives

If Stark Community Foundation is part of your future giving plan or if you would like more information on planned giving, please contact our Advancement Team at 330-454-7992 or donorservices@starkcf.org.

NEXT STEPS

Are you ready to create your legacy?

FOLLOW THESE THREE SIMPLE STEPS:

01

CHOOSE

the type of fund that meets your charitable needs and goals.

02

ESTABLISH

a fund by donating cash, securities or other assets.

03

PERSONALIZE

your fund with a simple fund agreement.

LET US HELP YOU
MAKE A DIFFERENCE.



CONTACT OUR ADVANCEMENT TEAM
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