



Understanding Your Quarterly Market Summary

Your quarterly market summary includes all the activity for your fund. To help you navigate through this summary, we have provided definitions describing the terminology.

Fund Activity Section

Beginning Balance

Represents your fund balance at the beginning of the applicable quarter. This balance will change every quarter.

Gifts

Represents any additions to your fund.

Net Investment Return

Represents interest and dividends earned and realized and unrealized gains and losses.

Quarterly Fee

Represents the fees collected by the Foundation for administering your fund.

Grants

Represents grant payments or scholarship awards. For a unique set of funds, this also may include fundraising or other expenses.

Ending Fund Balance

Represents your fund balance at the end of the applicable quarter.

Available to Spend

Represents the current spending policy allocation added to the previous year's ending income balance and reduced by current year grants and/or expenses.