



Understanding Your Quarterly Market Summary

Your quarterly market summary includes all the activity for your fund. To help you navigate through this summary, we have provided definitions describing the terminology.

Fund Activity Section

Beginning Balance

Represents your fund balance at the beginning of the applicable quarter. This balance will change every quarter.

Gifts

Represents any additions to your fund.

Net Investment Return - Interest and Dividends

Represents the earned income received during the quarter.

Net Investment Return - Realized and Unrealized Gain/Loss

Represents any gain/loss for the quarter resulting from sales of your investments (realized gain/loss) and changes in the market value of your investments (unrealized gain/loss).

Grants

Represents any grants or scholarships awarded. For a unique set of funds, this may also include fundraising or other expenses.

Quarterly Fee

Represents the fees collected by the Foundation for administering your fund.

Ending Fund Balance

Represents your fund balance at the end of the applicable quarter.

Available to Spend

Represents the current year spending policy allocation reduced by current year grants and/or expenses.